

ACE CREDIT UNIONS SERVICES

1. OBJECTS

- 1.1 To work towards the goal of ensuring that every person in the United Kingdom has access to a credit union, by encouraging and promoting the development of credit unions.
- 1.2 To promote and raise awareness of the benefit of credit unions to the general public and the government.
- 1.3 To provide model rules, policies and procedures, training, advice and support to established credit unions who are affiliated to ACE Credit Union Services and to represent their views with the regulatory body, the Government and ministers and with any other relevant bodies or organisations.
- 1.4 To provide training courses, advice and support to prepare groups of volunteers to set up and run new credit unions.
- 1.5 To promulgate the principles which underpin the credit union movement, that of co-operation, democracy, not for profit, encouraging members to save and the provision of credit at low interest rates.
- 1.6 To develop ways of enabling credit unions to meet the needs of particular groups of members - those on very low incomes, those in debt and those with disabilities.
- 1.7 To campaign on behalf of credit unions with regard to legislation and regulation which directly or indirectly affects the credit union movement and to raise the profile of credit unions.
- 1.8 To work co-operatively with other bodies within the credit union movement and to foster international relationships.
- 1.9 To establish services which are open to all credit unions where such an extension of services would contribute to the modernisation and expansion of credit unions in Great Britain.

2. POWERS

In furtherance of the objects ACE Credit Union Services has following powers:

- 2.1 power to raise funds, to charge membership fees and to invite and receive contributions;
- 2.2 power to buy, take on lease or in exchange any property necessary for the achievement of the objects and to maintain and equip it for use;
- 2.3 power subject to sell, lease or dispose of all or any part of the property;
- 2.4 power to employ such staff as are necessary for the proper pursuit of the objects;
- 2.5 power to co-operate with voluntary bodies and statutory authorities operating in the furtherance of the objects or of similar charitable purposes and to exchange information and advice with them;
- 2.6 power to establish or promote any charitable trusts, associations or institutions formed for all or any of the objects;
- 2.7 power to appoint and constitute such advisory committees as the Executive Committee may think fit;
- 2.8 power to do all such other lawful things as are necessary for the achievement of the objects.

Came into force on: 12 December 2012