



ACE CONFERENCE
Credit Unions & Housing Opportunities

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CR Solutions

HOUSING MARKET

Economics & Housing

- Available Housing Opportunities
- Tightened Credit For Consumers





Overview

- REO Property – What to Look For
- Due Diligence
- Environmental Concerns
- Can My Client Obtain Mortgage
- Down Pay Money Post Mortgage Collapse



Legal Requirements

- Designations
- Deadlines
- Penalties for Non-Compliance



REO PROPERTY SNAPSHOT

- County
- Initial Inspection
- Offer Price for REO
- Pre-approved Client



CREDIT UNION PARTNER

- Loan
- Reduced Rate
- Client Account for DAP
- Rental (for client unable to obtain loan)



Credit Union Resources

- Education
- Automatic Payment Deduction
- Vendors Post Closing
- Other Resources
- 10 Month Review for non-eligible client